# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# **FISCAL NOTE**

SB 2775 – HB 3247

January 29, 2010

**SUMMARY OF BILL:** Establishes a "retired license" status for licensed land surveyors. Licensee may apply for a retired license upon remittance of a \$25 fee. Establishes reinstatement procedures. Redefines a "U.S. Survey Foot" as 1,200/3,937 meters. Authorizes the Commissioner of Commerce and Insurance to promulgate rules.

#### **ESTIMATED FISCAL IMPACT:**

Decrease State Revenue - \$1,400/Recurring/Board of Examiners of Land Surveyors Increase State Expenditures - \$5,000/One-Time/Board of Examiners of Land Surveyors

## Assumptions:

- Approximately five licensees per year will apply for and receive a retired license. The decrease in state revenues as a result of the retired licensee not paying a renewal fee will be \$2,800 every two years or \$1,400 per year.
- According to the Department of Commerce and Insurance, there will be a one-time expenditure of \$5,000 for a rule-making hearing.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2008, the Board had a positive balance of \$116,450.68.

### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director